

Paranjape Spaces and Services Private Limited

Registered Office: 101, Somnath CTS No 988, 14 Ram Mandir Road, Vile Parle East, Mumbai,
Maharashtra, India, 400057

CIN: U70109PN2020PTC196580 **Phone:** +91 020 25440986

Website: <https://psspl.co/> **Email:** cspsspl@pscl.in

15th November, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

Scrip Code: 974589

Sub. : Intimation for Resignation of the Statutory Auditors of the Company.
Ref. : Regulation 51 (read with Part B of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir / Madam,

Pursuant to Regulation 51 read with Part B of Schedule III of the Listing Regulations, we hereby inform you that M/s. Walker Chandiook & Co LLP, Chartered Accountants, (FRN: 001076N/N500013), Statutory Auditor of the Company have tendered their resignation letter dated 14th November, 2024 informing that the commercial terms are not feasible for them to continue to render their services as the stipulated audit fee does not commensurate with the time and effort required for the audit and expressed their inability to continue as the Statutory Auditors of the Company.

The copy of the resignation letter dated 14th November, 2024 and its annexure issued in accordance with Securities and Exchange Board of India circular no. CIR/CFD/CMD1/114/2019 dated 18th October, 2019 as received from M/s. Walker Chandiook & Co LLP, is attached herewith.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,
For *Paranjape Spaces and Services Private Limited*

Mahesh Singhi
Company Secretary and Compliance Officer
Membership No.: F7066

Encls a/a.

Walker Chandiok & Co LLP

To,
The Board of Directors
Paranjape Spaces and Services Private Limited
1, Somnath CTS No 988, Ram Mandir Road,
Vile Parle East
Mumbai – 400057

For the kind attention of Mr. Sachin Hirap, Director

Walker Chandiok & Co LLP

3rd floor, Unit No. 310 to 312,
West Wing, Nyati Unitree
Nagar Road, Yerwada,
Pune - 411 006
Maharashtra, India

T +91 20 6744 8888
F +91 20 6744 8899

Dear Sirs,

We, Walker Chandiok & Co LLP, Chartered Accountants, (“the Firm” or “WCCLLP”), were appointed as the Statutory Auditors of Paranjape Spaces and Services Private Limited (“the Company”) at the Annual General Meeting (“AGM”) held on 30 September 2022 for a period of five years up to the conclusion of the 7th AGM in accordance with the provisions of the Companies Act, 2013.

We refer to the electronic communications dated 26 October 2024 and our subsequent discussions on the proposed audit fee for the statutory audit of the financial statements as of and for the year ended 31st March 2025 of the Company.

Our discussions did not fructify. We regret to inform you of our inability to continue to be the statutory auditors as it will not be commercially feasible for us to continue to render statutory audit service as the stipulated audit fee is not commensurate with the time and effort required for audit and our responsibilities as statutory auditors.

We hereby tender our resignation from the office of statutory auditor of the Company after issuance of Limited Review Report, today dated 14 November 2024 for the quarter and half year ended 30 September 2024.

Information from the auditor in the format as specified in Annexure A to the Securities and Exchange Board of India's circular CIR/CFD/CMD1/114/2019 dated 18 October 2019 (the ‘Circular’) is annexed herewith.

We take this opportunity to reiterate our appreciation for the co-operation extended to us by your organization.

Should you require any assistance in the future, please feel free to contact us.

Copy to: Chairman – Board of Directors, Paranjape Spaces and Services Private Limited

Yours faithfully,

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm's Registration No.: 001076N/N500013



Shashi Tadwalkar
Partner
Membership no.: 101797

Date: 14 November 2024
Place: Pune

Annexure A

Format of information to be obtained from the
Statutory Auditor upon resignation

1. Name of the listed entity: **Paranjape Spaces And Services Private Limited**
2. Details of the statutory auditor:
 - a. Name: **Walker ChandioK & Co LLP**
 - b. Address: **3rd floor, Unit No. 309 to 312, West Wing, Nyati Unitree, Nagar Road, Yerwada, Pune - 411006**
 - c. Phone number: **020 6744 8888**
 - d. Email: **shashi.tadwalkar@walkerchandiok.in**
3. Details of association with the listed entity:
 - a. Date on which the statutory auditor was appointed: We were appointed as the statutory auditors of the Company for a term of 5 consecutive years, from the conclusion of 2nd annual general meeting of the Company held on **30 September 2022**.
 - b. Date on which the term of the statutory auditor was scheduled to expire: On the conclusion of the 7th annual general meeting of the Company.
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: **Limited review report for the quarter and half year ended 30 September 2024 issued dated 14 November 2024**.
4. Detailed reason for resignation: **the audit fee is not commensurate with the time and effort required for audit and our responsibilities as statutory auditors.**
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): **Not applicable.**
6. In case the information requested by the auditor was not provided, then following shall be disclosed – The below points a to d are not applicable as no such case.
 - a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.*
 - b. *Whether the lack of information would have significant impact on the financial statements/results.*
 - c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)*
 - d. *Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.*
7. Any other facts relevant to the resignation: None



Walker Chandiok & Co LLP

Declaration

1. *We hereby confirm that the information given in this letter and its attachments is correct and complete.*
2. *We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.*

Yours faithfully

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm's Registration No.: 001076N/N500013



Shashi Tadwalkar
Partner
Membership no.: 101797

Date: 14 November 2024
Place: Pune